

RESOLUTION ACKNOWLEDGING THE REINSTATEMENT OF A PORTION OF THE PLAT OF RIO DE BELLA ADDITION, SECTION TWO AND ACCEPTING THE SUBDIVISION BOND FOR THE REINSTATED PORTION OF RIO DE BELLA ADDITION, SECTION TWO.

WHEREAS, the dedications in the final plat of Rio de Bella Addition Section Two and the subdivision bond for said addition in the amount of \$517,297.16 for paving and drainage improvements were accepted by the City Council on May 8, 2007; and

WHEREAS, on November 10, 2009, the City Council approved the partial vacation of the plat at the request of the developer for the reason that none of the paving and drainage infrastructure within said portion was initiated; and

WHEREAS, the owners of the vacated portion of Rio De Bella Addition, Section Two, filed suit to reinstate said area to include all lots, blocks, easements, building lines, rights-of-way etc., in the District Court of Cleveland County, Case No. CJ-2011-1189.

WHEREAS, on November 30, 2011, the Court entered a Journal Entry of Judgment in said case in which the Court reinstated the portion which had previously been vacated conditioned upon DCP Investments, LLC submitting a new subdivision guarantee to cover the paving improvements within the reinstated portion.

WHEREAS, DCP Investments, LLC has submitted a Subdivision Bond in the amount of \$224,675.00 for completion of the paving improvements in said area; and

WHEREAS, said Journal Entry reinstating the previously vacated portion and the Subdivision Bond are attached hereto and made a part hereof; and

WHEREAS, the Council determines that said Journal Entry entered by the Cleveland County District Court in Case No. CJ-2011-1189 should be acknowledged and the Subdivision Bond as to the reinstated portion accepted and filed in the Office of the Clerk of The City of Oklahoma City.

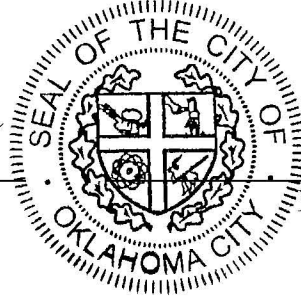
NOW, THEREFORE, BE IT RESOLVED that the Mayor and City Council hereby acknowledge the Journal Entry of Judgment in the District Court of Cleveland County in Case No. CJ-2011-1189 reinstating the portion of the plat previously vacated and hereby accepts the subdivision bond for the reinstated portion of Rio de Bella Addition, Section Two, and the City Clerk is further directed to file said subdivision improvement guarantee with the official records of The City of Oklahoma City.

ADOPTED by the Council and **SIGNED** by the Mayor of The City of Oklahoma City,
Oklahoma, on this 7th day of February, 2012.

ATTEST:



City Clerk





Mayor

REVIEWED for form and legality.



Assistant Municipal Counselor